




Special Features



Entire interest paid on education loan qualify for income tax deduction Under Section 80E

TCS applicable on Education loan is NIL.



Savings can be invested and also keep them for family/medical emergencies

EL cover course Tuition Fee, Travel Expenses, Stay Expenses and all other related to Education Purpose



St. Xavier's University Kolkata

Proposal Date 30-Sept-2025

Validity Date 30-Sept-2026
(T&C to be revised every year)

No.	Parameters	Details
1	Product code	IND_UG/PG_S/US_Others
2	Name of the Educational Institute	St. Xavier's University Kolkata
3	Course Name/s	Applicable for all UG and PG Courses
4	Applicable academic year	2025-2026
5	Loan Amount	Min ₹ 1 Lakh and Max Up to ₹ 3 Crore
6	Unsecured Loan amount	Upto ₹ 1 Cr
7	Rate of Interest*	Starting from Secured 9.25% (REPO+ 4.00%) and Unsecured 10.25%(Repo +5.00%) (Case to Case basis) Current Repo as on date is 5.25% https://www.rbi.org.in/
9	Type of Interest	Floating Rate of Interest linked to RBI's Repo.
9	Processing fee	Starting from 0.50% + GST
10	Margin	No margin
11	Repayment Type in Moratorium	Simple Interest / EMI
12	Repayment Period after Moratorium	Up to 10 Years after Moratorium
13	Principal /Moratorium period	Course Period + Up to 12 Months (Case to Case basis)
14	Pre-payment Charges	NIL
15	Part Payment Charges	NIL
16	Fore Closure Charges	NIL

17	Collateral/Security for Secured loan	House, Flat, Fixed Deposit and Existing HL with ICICI Bank can be Cross collateral
18	Insurance available (Optional)	ICICI Prudential/Lombard
19	Disbursement frequency	As per Institute, fee payment schedules.
20	Disbursement of Loan	Fees will be transferred directly to the Official Institute Payment Fee Account.
21	Co-borrower Relationships Accepted	Father/Mother/Spouse/Brother/Sister/Parents In Law /Grand parents
22	Co-Borrower Locations Accepted	As per the Bank's Listed Location

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Education Loan Contact Details

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Apply directly scanning the below QR Code



Note: This is a special pricing floating rate linked to repo rate and applicable until further notice. Information concerning any of the above rates of interest and other loan conditions are subject to change. All loan sanctions are subject to bank's internal policy from time to time.