

Department of Economics

M.A. Program under NEP

**2-year M.A. Economics Program with specialization in Financial
Economics/Econometrics/ International Macroeconomics /Sustainable Development**

Academic year 2026 onwards

2-year Credit Framework for Coursework & Research

Year	Sem	Discipline Specific Core (DSC) (4 credit each paper)	Discipline Specific Elective (DSE)# (4 credit each paper)	Internship/ Project	Total Credits
1st Year	I	Game Theory and Strategic Interactions Advanced Econometrics Issues in Macroeconomic Policy Public Policy Research Methodology			20
	II	Causal Inference Industrial Organization Advanced issues in International Economics Growth Economics Indian Economy: Advanced Issues & Data Analysis			20
2nd Year	III		Choose one Elective Track out of the following	Dissertation-I** (8 credit)	20

			<p>tracks for both semesters. 2 Papers from the chosen track and 1 from the rest of the tracks</p> <p>Elective-I (Financial Economics) Or Elective-II (Econometrics) Or Elective-III (International Macroeconomics) Or Elective-IV (Sustainable Development)</p>		
	IV		<p>1 Paper from the chosen track of Electives in Semester-III and 1 from the rest of the tracks</p> <p>Elective-I (Financial Economics) Or Elective-II (Econometrics) Or Elective-III (International Macroeconomics) Or Elective-IV (Sustainable Development)</p>	<p>Internship based Project (4 credit) Dissertation-II** (8 credit)</p>	20
				TOTAL	80

Elective-I (Financial Economics)

Corporate Finance & Financial Intermediation

Security Analysis & Portfolio Management

Financial Institutions & Markets

Elective-II (Econometrics)

Microeconometrics

Semiparametric Econometrics

Macroeconometrics

Elective-III (International Macroeconomics)

Foundation of International Macroeconomics

Theories of Exchange Rate Determination

International Macroeconomic Policy

Elective-IV (Sustainable Development)

Resource and Energy Economics

Macroeconomics of Climate Change

Climate Finance